

MET/MESP Q&A (2007 High School Counselor Video Conference)
[Questions in bold.]

Are the MET and MESP payroll deductions pre-tax?

No, MET & MESP payroll deductions are after-tax. However, earnings are tax free if used for qualified expenses at a qualified higher education institution.

To use MET or MESP, do you have to be enrolled in a degree granting program?

No.

Is there a list available of eligible Michigan private and out of state colleges to share with parents and students?

There is a list of private colleges on the paying for college website (www.michigan.gov/studentaid). Parents should call the MET office if a private college is not on that list or to determine whether an out-of-state college is eligible for a MET refund of average tuition or weighted average tuition.

For MESP withdrawals and MET refunds of lowest tuition, parents should visit the U.S. Department of Education web site at www.ed.gov, and enter the name of the college. If the college is an eligible higher education institution, a school code will be displayed.